



# GridProtect: Parametric insurance for power outages

When the power grid stumbles, your client's business doesn't have to

## How It Works

Adaptive's parametric insurance policy is uniquely built to cover losses due to short-term power outages. Adaptive:

- Validates the power outages in real-time
- Triggers the claims process automatically
- Settles the claim, paying often in just 2-4 days
- Lets your client use the money as they need to
- Covers losses traditional insurance does not

## Offers Real Value

We designed a truly customer-centric policy:

- Coverage limits up to \$50K
- An Adaptive claim doesn't go on your client's insurance record
- Real-time data and automation allows us to quickly get your client paid

## Fills the Gaps

Our stand-alone E&S product complements policies you already offer and closes gaps left by traditional insurance. Which means more value for your clients and new revenue opportunities for you.

## Takes Minutes to Bind

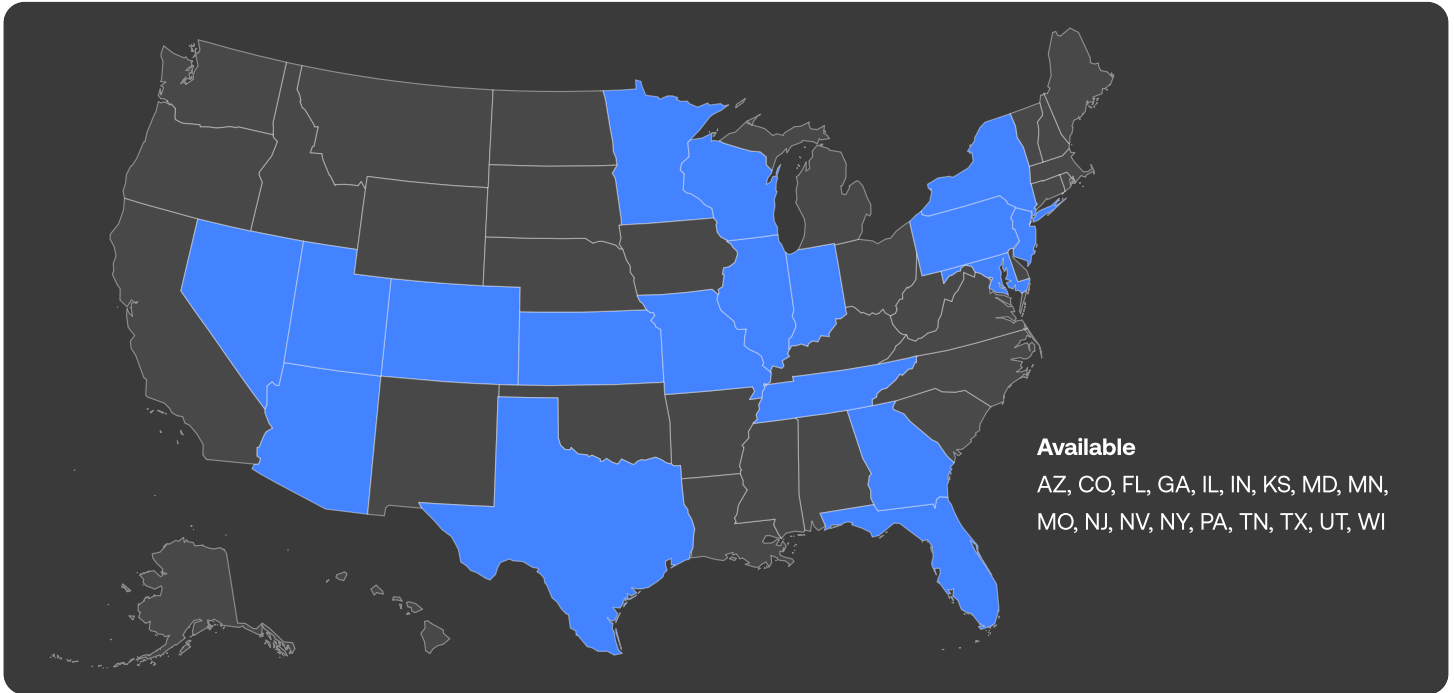
Simply enter the address, the outage trigger, and the coverage needed for those critical first 24 hours of a power outage. Get a quote and bind the policy. Our AI-powered automated platform does the rest.

## Addresses Growing Concerns

With weather costing U.S. businesses \$1B every three weeks and traditional insurance narrowing the coverage they offer, businesses have fewer options. Until now.

## Get Started

Visit [adaptiveinsurance.com](https://adaptiveinsurance.com) for more information and begin the 10-minute agency onboarding process.



### How Your Agency Benefits

- 10-minute agency onboarding process
- Online access to leads, quotes, and policies
- Pre-quoted book of business, saving precious time chasing leads
- Sell any time, any place - no need to wait for sale or renewal
- Competitive commissions paid at the beginning of the month
- Generous incentive program



### Policies can be tailored to your client's needs:

Coverage limits: Up to \$50K

Trigger periods: Outages of 8, 12, 16, and 20 continuous hours



### Claims\*

- Fully automated process
- 100% payment for non-catastrophic power outages
  - Happens 98% of the time on average
- At least 40% payment when +6% of the local utility's customers are without power for the policy's duration
  - Happens 2% of the time on average



### Frequently Asked Exclusions\* Include:

- Solar flares
- Wildfires
- Scheduled/intentional shutdowns of the power grid by utilities or the government
- Electromagnetic pulse (EMP)
- Attacks on power grids

\*Claims are subject to the terms, conditions, and exclusions of the policy. The complete list of exclusions is included with all policy documents.

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